



**RANA  
GRUBER**

## Country-by-country report 2024



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## Corporate information

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Rana Gruber ASA (henceforth, the 'Company' or 'Rana Gruber') is a public limited company incorporated and domiciled in Norway whose shares are traded on Euron-

ext Oslo Børs under the ticker 'RANA'. The company was established in 1964, and the registered office is located at Mjølanveien 29, Mo i Rana, Norway.

## About this country-by-country report 2024

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At Rana Gruber, we are deeply committed to promoting transparency in our operations, especially in the extraction of non-renewable natural resources. Our dedication to open reporting underscores our responsibility to ensure that government authorities manage resource revenues effectively. By adhering to these standards, we aim to enhance transparency regarding our tax positioning and contribute to the responsible governance of natural resource revenues in the countries where we operate.

This country-by-country report for 2024 has been prepared in accordance with the Norwegian Accounting Act

section 2-10, the Norwegian Security Trading Act section 5-5a and the associated regulations and is approved by the Company's board of directors and CEO.

According to the Norwegian Accounting Act, payments to governments shall be given at project level. All of Rana Gruber's iron ore deposits are located within a short distance from each other and in Rana municipality. Consequently, Rana Gruber considers all its iron ore deposits as one project. As Rana Gruber doesn't have any subsidiaries, payments to authorities are provided on company level only.

## Payments to authorities per authority for the year ended 31 December 2024

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*Amounts in NOK thousand*

<b>Authority</b>	<b>Payment</b>	<b>Total</b>
Norwegian Tax Administration	Income tax and other taxes	258 056
Rana Municipality	Property tax	2 068
NIVA	Emissions monitoring program	1 047

## Additional country-by-country information for the year ended 31 December 2024

<i>Amounts in NOK thousand</i>	Tax jurisdiction	Number of employees	Interest costs to other subsidiaries	Description of the subsidiary's activity	Investments	Revenue	Profit/(loss) before income tax	Income taxes	Income taxes paid	Profit/(loss) for the year
Rana Gruber ASA	Norway	368	N/A	N/A	235 068	1 664 441	479 911	105 580	258 056	374 331

Mo i Rana, Norway, 20 March 2025  
The board of directors and CEO – Rana Gruber ASA

**Morten Støver**  
Chair

**Lars-Eric Aaro**  
Director

**Ane Nordahl Carlsen**  
Director

**Frode Nilsen**  
Director

**Ragnhild Wiborg**  
Director

**Hilde Rolandsen**  
Director

**Henriette Zahl Pedersen**  
Director

**Simon Matthew Collins**  
Director

**Camilla Johnsdatter Nilsen**  
Director

**Johan Hovind**  
Director

**Ricky Allan Kristian Hagen**  
Director

**Gunnar Moe**  
CEO



## Rana Gruber ASA

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[ranagruber.no](http://ranagruber.no)